

31. Minimum lease payments receivable

Minimum lease payments comprise contractual rental income and operating expense recoveries from investment property.

	June 2017 R000	June 2016 R000
The minimum lease payments receivable from tenants have been classified into the following categories:		
– Short term (up to one year)	1 867 601	2 071 775
– Medium term (greater than one year and up to five years)	4 042 656	4 681 096
– Long term (greater than five years)	1 289 995	1 171 572

32. Retirement benefits

All eligible employees are members of a pension fund which is administered by Evolution Corporate Benefits Proprietary Limited. The retirement funding and risk-related benefits are market-related. All benefits from the pension fund accrue to the members. The pension fund complies with all current legislation. The group has no commitments for post-retirement medical aid benefits.

	June 2017 R000	June 2016 R000
Contributions to the pension fund for group risk benefits are recognised as an expense	11 140	10 490

33. Related parties and related-party transactions

All related-party transactions were on terms equivalent to those in similar arm's length transactions.

Related parties with whom the group transacted with during the year were:

AttAfrica

Loan receivable	2 444 203	2 633 939
Interest received	202 717	195 852

Relationship: Co-investor and joint venture

Manda Hill Mauritius

Loan receivable	551 515	624 617
Interest received	28 935	38 705

Relationship: Joint venture

Hystead Limited (UK)

Dividend received and receivable	146 350	
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Relationship: Joint venture

PDI Investments Limited

Credit enhancement fee: income	36 533	7 372
Credit enhancement fee: receivable	17 177	7 372

Relationship: Co-investor and directorship

Refer to note 23 – Net operating income for key management compensation