5. Joint operations

Canal Walk (80%) and The Glen (75,15%) are classified as joint operations. The group recognises its share of the assets and liabilities and income and expenses. Canal Walk and The Glen are co-owned with Ellerine Bros Proprietary Limited (Ellerine Bros).

In terms of the co-ownership agreements, Canal Walk and The Glen are jointly controlled by Hyprop and Ellerine Bros.

6. Investment in joint ventures

			Proportion of ownership interest and voting power held by the group	
Name of joint venture	Principal activity	Place of incorporation and operation	June 2016	June 2015
AttAfrica Limited (AttAfrica)	Investing in indirect development or income producing property investments in sub-Saharan Africa (excluding SA)	Mauritius	37,5%	37,5%
Manda Hill Mauritius Limited (Manda Hill Mauritius)	Property investment company	Mauritius	50%	50%
Hystead Limited (Hystead)	Investing in income producing property investments in South-Eastern Europe	United Kingdom	60%	