NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 30 June 2016

4. Subsidiaries

Details of the group's subsidiaries at the end of the year are as follows:

Name of subsidiary	Principal activity	Place of incorporation and operation	Proportion of ownership interest and/or voting power held by the group: June 2016	June 2015
Hyprop Investments (Mauritius) Limited (Hyprop Mauritius)	Investing in indirect development or income producing properties in sub-Saharan Africa (excluding SA)	Mauritius	100%	100%
African Land Investments Limited (African Land)	Dormant	South Africa	100%	100%
Word for Word Marketing Proprietary Limited (Word4Word)	Marketing services	South Africa	100%	100%
Hyprop Investments Employee Incentive Scheme Proprietary Limited (Hyprop Investments Employee Incentive Scheme)	To hedge the obligation of the company to deliver Hyprop shares to employees, arising from allocations to employees in terms of the Hyprop Employee Incentive Scheme	South Africa	100%	100%
Hyprop Foundation NPC (Hyprop Foundation)	Company formed to further sustainability, enterprise development, socio-economic development and the corporate social initiatives of Hyprop	South Africa	100%	100%
Hyprop Ikeja Mall Limited (Hyprop Ikeja)[1]	Owns the shares in Gruppo Investments Nigeria Limited	Mauritius	100%	
Gruppo Investments Nigeria Limited (Gruppo)[2]	Owns Ikeja City Mall in Lagos, Nigeria	Nigeria	75%	

[1] Wholly owned subsidiary of Hyprop Mauritius
[2] Hyprop Ikeja owns 75% of the shares in Gruppo

4.1 Gruppo – Subsidiaries and transactions with non-controlling interests

Set out below is a summary of audited financial information for Gruppo, which owns 100% of the Ikeja City Mall in Lagos, Nigeria and in which Hyprop has a 75% interest.

	June 2016 R000	June 2015 R000
Summarised statement of financial position		
Current assets	134 141	
Current liabilities	(63 621)	
	70 520	
Non-current assets	2 327 071	
Non-current liabilities	(1 877 243)	
	449 828	
Net assets	520 348	
Non-controlling interest	130 260	
Summarised statement of comprehensive income		
Revenue	225 782	
Net profit	64 559	
Other comprehensive loss	(10 738)	
Total comprehensive income	53 821	
Profit allocated to non-controlling interest	13 628	
Dividends paid to non-controlling interest	nil	
Summarised cash flows		
Cash flows from operating activities	19 174	
Cash flows from investing activities		
Cash flows from financing activities		