

2. Investment property continued

2.5 Investment property valuation continued

Group and company	Non-recurring fair value measurements – level 3 June 2015 Valuation R000	Non-recurring fair value measurements – level 3 June 2014 Valuation R000
Assets held for sale	1 225 775	1 731 000
Total group and company	1 225 775	1 731 000

There are interrelationships between unobservable inputs. Expected vacancy rates may impact the yield, with higher vacancy rates resulting in higher yields. For investment property under construction, increases in construction costs that enhance the property's rental stream may result in an increase in property values. An increase in future rental income may be linked with higher costs. If the remaining lease term increases, the yield may decrease.

3. Building appurtenances and tenant installations

	Note	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
3.1 Cost					
Building appurtenances		84 053	104 518	83 316	54 620
Tenant installations		42 715	37 216	42 715	35 434
		126 768	141 734	126 031	90 054
3.2 Accumulated depreciation					
Building appurtenances		29 098	43 684	28 621	18 774
Tenant installations		20 370	15 358	20 370	14 608
		49 468	59 042	48 991	33 382
3.3 Net carrying value					
Building appurtenances		54 955	60 834	54 695	35 846
Tenant installations		22 345	21 858	22 345	20 826
		77 300	82 692	77 040	56 672
3.4 Movement for the year					
Net carrying value – 1 July		82 692	63 065	56 672	62 899
Capital expenditure		42 718	13 541	42 505	20 051
Acquired through business combination (African Land)	34.2		35 447		
Foreign currency translation difference			428		
Disposal of building appurtenances and tenant installations		(965)	(2 468)	(703)	(2 457)
Disposal in respect of subsidiary	4.3	(25 552)		(1 539)	(7 390)
Classified as held for sale		(1 539)	(7 390)	(1 539)	(7 390)
Depreciation		(20 054)	(19 931)	(19 895)	(16 431)
Net carrying value		77 300	82 692	77 040	56 672