

29. Earnings and headline earnings

At 30 June 2015, the company had 243 256 092 shares in issue (2014: 243 256 092 combined units).

	GROUP June 2015 R000	GROUP June 2014 R000
Reconciliation – earnings to headline earnings		
Profit attributable to shareholders of the company (2014: unitholders)	3 779 576	1 948 487
Debt interest		1 147 443
Earnings	3 779 576	3 095 930
Headline earnings adjustments	(2 457 065)	(1 870 232)
Change in fair value of investment property	(2 467 113)	(1 650 419)
Loss/(profit) on disposal:		
Subsidiary	30 011	
Investment property	(24 243)	(4 460)
Associate company (Mantrablox)		(17 431)
Impairment of goodwill	4 280	7 779
Amortisation of debenture premium		(102 806)
Gain on bargain purchase (African Land)		(102 895)
Headline earnings	1 322 511	1 225 698
Total shares (2014: combined units) in issue	243 256 092	243 256 092
Weighted average shares (2014: combined units) in issue	243 256 092	243 195 790
	Cents	Cents
Earnings and headline earnings per share (2014: combined unit)		
Basic and diluted earnings per share (2014: combined unit)	1 553,7	1 273,0
Basic and diluted headline earnings per share (2014: combined unit)	543,7	504,0