24. Net operating income

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Net operating income is stated after accounting for the following:				
Contingent rental income (turnover rental)	**(50 459)**	(50 503)	**(50 459)**	(43 396)
Depreciation	**20 054**	19 931	**19 895**	16 431
Loss on write-off of assets	**82**	2 468	**82**	2 457
Employee remuneration	**118 312**	109 137	**89 016**	81 918
Share-based payments (CUP) (refer to note 26)	**6 707**	1 649	**6 707**	1 649
Forex gains	**(7 804)**	(2 951)	**(728)**	(180)
Key management remuneration				
The following key management remuneration was paid/ provided for during the year:				
Prescribed officers other than directors:				
A	**3 033**	2 825	**3 033**	2 825
B	**2 250**	2 061	**2 250**	2 061
C	**2 227**	2 021	**2 227**	2 021
Directors' remuneration				
Independent non-executive	**2 117**	1 691	**2 117**	1 691
Ethan Dube (paid to Vunani Capital Proprietary Limited)	**284**	223	**284**	223
Lindie Engelbrecht	**471**	400	**471**	400
Gavin Tipper	**490**	439	**490**	439
Louis van der Watt (paid to Atterbury Property Holdings Limited)	**235**	183	**235**	183
Mike Lewin	**284**	223	**284**	223
Thabo Mokgatlha	**353**	223	**353**	223
Non-executive	**847**	644	**847**	644
Kevin Ellerine	**252**	188	**252**	188
Louis Norval	**245**	188	**245**	188
Stewart Shaw-Taylor	**350**	268	**350**	268
Executive	**13 685**	10 396	**13 685**	10 396
Pieter Prinsloo (CEO)	**9 699**	6 667	**9 699**	6 667
Basic salary	**3 464**	3 139	**3 464**	3 139
Pension fund contributions	**141**	127	**141**	127
Performance bonus (paid in December)	**2 625**	2 200	**2 625**	2 200
Other benefits	**33**	31	**33**	31
Incentive scheme	**3 436**	1 170	**3 436**	1 170
Laurence Cohen (FD)	**3 986**	3 729	**3 986**	3 729
Basic salary	**1 958**	1 798	**1 958**	1 798
Pension fund contributions	**296**	270	**296**	270
Performance bonus (paid in December)	**1 650**	1 600	**1 650**	1 600
Other benefits	**82**	61	**82**	61

NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 30 June 2015

24. Net operating income continued

Directors' beneficial interests under the long-term employee incentive scheme (CUP)

	Pieter Prinsloo Hyprop shares	Laurence Cohen Hyprop shares
Balance 1 July 2013		
Allocated during the year	28 790	15 864
Balance at 30 June 2014	28 790	15 864
Market value of shares at 30 June 2014 (R000)	2 301	1 268
Balance 1 July 2014	28 790	15 864
Allocated during the year	31 207	16 813
Balance at 30 June 2015	59 997	32 677
Market value of shares at 30 June 2015 (R000)	7 260	3 954

25. Auditor's remuneration

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Auditor's remuneration – fees paid to external auditors for the attest function				
Audit fee – current year	**1 878**	1 670	**1 696**	1 128
	1 878	1 670	**1 696**	1 128
Other auditor's remuneration				
Internal audit fees	**1 388**	773	**1 343**	757
Other services	**69**	28	**69**	28
	1 457	801	**1 412**	785