NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 30 June 2015

17. Debentures and debenture premium

	GROUP June 2015 R000	GROUP June 2014 R000	COMPANY June 2015 R000	COMPANY June 2014 R000
Issued				
Nil (2014: 243 256 092) unsecured unsubordinated variable rate debentures of 493 cents each		1 199 253		1 199 253
Premium on debentures		4 519 866		4 530 934
Upon issue of combined units		5 787 082		5 787 082
Debentures included in treasury shares		(11 068)		
Debenture premium amortised		(1 256 148)		(1 256 148)
		5 719 119		5 730 187
Movement for the year				
Balance at 1 July	**5 719 119**	5 822 497	**5 730 187**	5 822 497
Capital restructure	**(5 719 119)**		**(5 730 187)**	
New issue of combined units		10 496		10 496
Transferred to treasury shares		(11 068)		
Current period premium amortisation		(102 806)		(102 806)
Balance at end of year		5 719 119		5 730 187

On 18 August 2014 the capital of the company was restructured to convert the debentures and debenture premium to stated capital. Refer to note 14.