6. Joint operations

The following is a summary of Hyprop's undivided share in co-owned shopping centres at year-end:

	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Canal Walk – 80% – Western Cape, South Africa				
Carrying value of investment property	**6 064 000**	5 627 200	**6 064 000**	5 627 200
Current assets	**12 923**	212	**12 923**	212
Current liabilities	**52 340**	50 725	**52 340**	50 725
Net property income				
Investment property income	**545 252**	244 917	**545 252**	244 917
Property expenses	**(165 998)**	(66 519)	**(165 998)**	(66 519)
Net property income	**379 254**	178 398	**379 254**	178 398
The Glen – 75,15% – Gauteng, South Africa				
Carrying value of investment property	**2 059 269**	1 854 094	**2 059 269**	1 854 094
Current assets	**2 102**	8 857	**2 102**	8 857
Current liabilities	**22 982**	23 027	**22 982**	23 027
Net property income				
Investment property income	**214 218**	99 038	**214 218**	99 038
Property expenses	**(71 020)**	(35 436)	**(71 020)**	(35 436)
Net property income	**143 198**	63 602	**143 198**	63 602
Stoneridge – 90% – Gauteng, South Africa[1]				
Carrying value of investment property		421 200		421 200
Current assets		1 969		1 969
Current liabilities		41 861		41 861
Net property income				
Investment property income		32 096		32 096
Property expenses		(16 926)		(16 926)
Net property income		15 170		15 170

[1] *Stoneridge Centre – transferred to non-current assets held for sale, refer to note 13*