

Notes to the financial statements continued

for the year ended 30 June 2014

3. Building appurtenances and tenant installations

	Note	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
3.1 Cost					
Building appurtenances		104 518	74 520	54 620	74 137
Tenant installations		37 216	70 116	35 434	70 116
		141 734	144 636	90 054	144 253
3.2 Accumulated depreciation					
Building appurtenances		43 684	40 211	18 774	39 994
Tenant installations		15 358	41 360	14 608	41 360
		59 042	81 571	33 382	81 354
3.3 Net carrying value					
Building appurtenances		60 834	34 309	35 846	34 143
Tenant installations		21 858	28 756	20 826	28 756
		82 692	63 065	56 672	62 899
3.4 Movement for the period					
Net carrying value – 1 July/1 January		63 065	55 356	62 899	55 206
Capital expenditure		13 541	14 819	20 051	14 749
Acquired through business combination (African Land)	33.2	35 447			
Foreign currency translation difference		428			
Disposals		(2 468)		(2 457)	
Classified as held for sale	13	(7 390)		(7 390)	
Depreciation		(19 931)	(7 110)	(16 431)	(7 056)
Net carrying value		82 692	63 065	56 672	62 899

4. Financial assets at fair value through profit and loss (listed property securities)

		GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Movement for the year					
Balance at beginning of year			2 282 095		2 282 095
Change in fair value			(2 842)		(2 842)
Transfer to asset held for sale			(2 279 253)		(2 279 253)
Balance at end of year			0		0
Hyprop's % interest: number of units held	Stock exchange	% held	% held	% held	% held
Sycom Property Fund – units held: nil (2013: 84 225 688)	JSE	0	29,9	0	29,9

The remaining Sycom units were sold during the year.

In the prior year Hyprop had pledged 75 328 391 Sycom units as security against a loan facility provided by Rand Merchant Bank (RMB). Subsequent to the Somerset Mall transaction, RMB released the pledged Sycom units. Refer to notes 13 and 18.

The investment in Sycom was reclassified to non-current assets held for sale in the prior year. Refer to note 13.