Notes to the financial statements continued

for the year ended 30 June 2014

21. Trade and other payables

	Note	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Trade creditors and accrued expenses		148 899	155 209	146 158	155 209
Tenant deposits		91 707	53 150	84 962	53 150
Gift cards		7 969	2 327	7 969	2 327
Interest payable		56 363	51 052	55 367	51 052
Phantom share scheme liability (refer to note 26)		1 123	1 277	1 123	1 277
Debtors with credit balances		40 047	39 157	40 047	39 157
Other payables		21 578	51 630		43 497
		367 686	353 802	335 626	345 669

22. Interest received

	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
From positive bank balances	5 468	3 101	4 961	3 101
From loans receivable	60 177	14 133	14 717	6 573
	65 645	17 234	19 678	9 674

23. Interest paid

	Note	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
On interest-bearing borrowings		498 030	215 147	458 826	211 453
Interest capitalised	2.2	(37 664)	(6 190)	(37 664)	(6 190)
		460 366	208 957	421 162	205 263

24. Net operating income

	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Net operating income is stated after accounting for the following:				
Contingent rental income (turnover rental)	(50 503)	(6 795)	(43 396)	(6 795)
Depreciation	19 931	7 110	16 431	7 056
Loss on write-off of assets	2 468		2 457	
Employee remuneration	109 137	12 560	81 918	12 560
Share-based payments (refer to note 26)	1 649		1 649	
Forex (gains)/losses	(2 951)		(180)	
Key management remuneration				
The following key management remuneration was paid/provided for during the year/period:				
Bonuses (2014: provided but not paid)	8 826	5 886	8 826	5 886
Prescribed officers (excluding directors)	36 821	18 406	36 821	18 406
Directors' remuneration				
Independent non-executive	1 691[1]	1 079[2]	1 691[1]	1 079[2]
Ethan Dube (paid to Vunani Capital (Proprietary) Limited)	223	117	223	117
Lindie Engelbrecht	400	189	400	189
Gavin Tipper	439	169	439	169
Louis van der Watt (paid to Atterbury Property Holdings Limited)	183	92	183	92
Mike Lewin	223	112	223	112
Thabo Mokgatlha	223		223	
Jabulane Mabuza (resigned June 2013)		92		92
Michael Aitken (paid to Corovest Property Group Holdings (Proprietary) Limited, retired June 2013)		148		148
Les Weil (deceased June 2013)		160		160

[1] *Amounts reflect remuneration for 12 months*

[2] *Amounts reflect remuneration for six months*