

Notes to the financial statements continued

for the year ended 30 June 2014

11. Trade and other receivables

	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Rent receivable	32 750	19 213	22 820	19 213
Allowance for doubtful debts	(18 557)	(8 974)	(8 869)	(8 974)
Listed property securities – accrued distribution		113 262		113 262
Other receivables	89 493	100 674	88 678	95 792
	103 686	224 175	102 629	219 293
Movements on allowance for doubtful debts				
Opening balance – 1 July/1 January	(8 974)	(10 239)	(8 974)	(10 239)
Allowance for doubtful debts	(12 577)	(2 334)	(2 889)	(2 334)
Receivables written off during the year	2 994	3 599	2 994	3 599
Closing balance – 30 June	(18 557)	(8 974)	(8 869)	(8 974)
Ageing of impaired receivables				
Current	3 426	4 661	3 426	4 661
30 days	1 172	1 618	1 172	1 618
60 days	1 847	828	1 034	828
90+ days	12 112	1 867	3 237	1 867
	18 557	8 974	8 869	8 974
Ageing of receivables past due but not impaired				
30 days	2 507	1 796	2 265	1 796
60 days	1 489	1 446	1 489	1 446
90+ days	1 309	1 160	1 309	1 160
Total	5 305	4 402	5 063	4 402

No interest is charged on trade receivables if payment is received within seven days from the date of invoice. Thereafter interest is charged at prime plus 2%. The allowance for doubtful debts has been determined on a tenant by tenant basis, taking into account the circumstances of each tenant. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable. Save for national tenants, a deposit in the form of cash or bank guarantee is obtained from the tenant in terms of Hyprop's deposit policy. Furthermore, and only if required, a deed of suretyship will be obtained from a tenant.

Management believes that there are no significant trade receivables that are doubtful that have not been provided for as doubtful debts or written off.

12. Cash and cash equivalents

	GROUP June 2014 R000	GROUP June 2013 R000	COMPANY June 2014 R000	COMPANY June 2013 R000
Cash held on call account as security for municipal and other guarantees	8 620	4 088	8 620	4 088
Bank balances and cash	68 733	70 733	52 637	66 537
Balance at end of year	77 353	74 821	61 257	70 625