

HYPROP INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1987/005284/06)
(Approved as a REIT by the JSE)
("Hyprop" or "the Company")

Interest Payment Notification

In accordance with paragraph 4.13(b) of the JSE Debt Listings Requirements, noteholders are hereby advised of the interest amount details as follows:

| Instrument Code | Interest Payment Dates | Interest Rate % | Total Interest Amount in respect of Aggregate Nominal Amount |
|-----------------|------------------------|-----------------|--|
| HILB05 | 11 April 2019 | 8.840% | R 7 803 419.18 |
| HILB06 | 11 April 2019 | 8.940% | R 9 368 630.14 |
| HILB07 | 11 April 2019 | 9.050% | R 7 073 876.71 |

Johannesburg

27 March 2019

Debt Sponsor
The Standard Bank of South Africa Limited (Debt Sponsor)
Kea Sape
Tel: 011 344 7654
Email: kea.sape@standardbank.co.za

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