

Notice of annual general meeting

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

(Approved as a REIT by the JSE)

(Hyprop or the company)

Notice is hereby given that an annual general meeting of shareholders will be held at the offices of Hyprop, 2nd Floor, Cradock Heights, 21 Cradock Avenue, Rosebank, at 10:00 on Friday, 1 December 2017 (the annual general meeting or AGM), to:

- A. consider and adopt the directors' report, annual financial statements, audit and risk committee report and social and ethics committee report of the company for the year ended 30 June 2017, contained in the integrated report of the company for the same period. An electronic copy of the integrated report is available on the company's website, www.hyprop.co.za
- B. transact any other business as may be transacted at an AGM of shareholders of a company including the reappointment of the auditors and re-election of retiring directors
- C. consider and, if deemed fit, adopt with or without modification, the special and ordinary resolutions set out below.

The audited annual financial statements of the company are available for review and inspection at the registered office of the company, and are available on the company's website, www.hyprop.co.za.

Important dates to note

2017

Record date for receipt of notice purposes	Friday, 20 October
Last day to trade to be eligible to participate in and vote at the AGM	Tuesday, 21 November
Record date for voting purposes (voting record date)	Friday, 24 November
AGM held at 10:00	Friday, 1 December
Results of AGM released on SENS	Friday, 1 December

In terms of section 62(3)(e) of the Companies Act 71 of 2008 (the Companies Act or Act):

- A shareholder who is entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend, participate in and vote at the AGM in place of the shareholder, by completing the form of proxy as per the instructions provided
- A proxy need not be a shareholder of the company.

Kindly note that meeting participants (including proxies) are required to provide reasonably satisfactory identification before being entitled to attend or participate in a meeting. All shareholders recorded in the registers of the company on the voting record date will be required to provide identification satisfactory to the chairman of the AGM. Acceptable forms of identification include a valid identity document, driver's licence or passport.

ORDINARY RESOLUTION NUMBER 1: ADOPTION OF ANNUAL FINANCIAL STATEMENTS

"Resolved that the annual financial statements of the company for the year ended 30 June 2017, including the directors' report and the report of the audit and risk committee, be and are received and adopted."

For ordinary resolution number 1 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 2: CONFIRMATION OF THE APPOINTMENT OF NONYAMEKO MANDINDI AS A DIRECTOR

"Resolved that the appointment of Nonyameko Mandindi as a director of the company (effective 8 May 2017) be confirmed."

A brief *curriculum vitae* is set out below:

Nonyameko is a professional quantity surveyor who has been involved in many aspects of the infrastructure, property investment and development value chain during her career. She is currently a non-executive director on the boards of Hudaco Industries Limited, SVA International Proprietary Limited and ITISA. She is an executive director of property development and investment venture, Kusile Africa Ventures Proprietary Limited, and Petals Global Proprietary Limited.

For ordinary resolution number 2 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 3: RE-ELECTION OF LAURENCE COHEN AS A DIRECTOR

"Resolved that Laurence Cohen, who retires by rotation in terms of the company's Memorandum of Incorporation and who, being eligible, offers himself for re-election, be re-elected as an executive director of the company."

A brief *curriculum vitae* is set out below:

Laurence joined the group in 2003 as financial director of Hyprop Management Company, after three years in Grant Thornton's corporate finance division. He was appointed to the board in 2006. He has been extensively involved in various aspects of the group during his tenure with the company. Laurence formerly chaired the accounting and JSE committee of the SA REIT Association, and was instrumental in developing best practice recommendations for the SA REIT sector.

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The remuneration and nomination committee has considered Laurence Cohen's past performance and contribution to the company and recommends that he be re-elected as a director.

For ordinary resolution number 3 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 4: RE-ELECTION OF KEVIN ELLERINE AS A DIRECTOR

"Resolved that Kevin Ellerine, who retires by rotation in terms of the company's Memorandum of Incorporation and who, being eligible, offers himself for re-election, be re-elected as a non-executive director of the company."

A brief *curriculum vitae* is set out below:

Kevin joined the family business, Ellerine Holdings, in 1991 as merchandise manager. In 1993, he became property manager of Ellerine Bros Proprietary Limited, and was appointed managing director of the property division in 2000.

The remuneration and nomination committee has considered Kevin Ellerine's past performance and contribution to the company and recommends that he be re-elected as a director.

For ordinary resolution number 4 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 5: RE-ELECTION OF STEWART SHAW-TAYLOR AS A DIRECTOR

"Resolved that Stewart Shaw-Taylor, who retires by rotation in terms of the company's Memorandum of Incorporation and who, being eligible, offers himself for re-election, be re-elected as an independent non-executive director of the company."

A brief *curriculum vitae* is set out below:

Stewart has more than 32 years' experience in investment banking and real estate. Prior to his retirement from Standard Bank, he was head of real estate investments: corporate and investment banking, responsible for the equity-related real estate activities undertaken by the division. He currently serves on a number of listed and unlisted boards.

The remuneration and nomination committee (excluding Stewart) has considered Stewart Shaw-Taylor's past performance and contribution to the company and recommends that he be re-elected as a director. The committee has also considered Stewart's independence in light of his retirement from Standard Bank and concluded that he meets the independence requirements of an independent non-executive director.

For ordinary resolution number 5 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 6: APPOINTMENT OF THE MEMBERS OF THE AUDIT AND RISK COMMITTEE

"Resolved that the members of the company's audit and risk committee set out below be and are hereby appointed, each by way of a separate vote, with effect from the end of this AGM, in terms of section 94(2) of the Companies Act. The membership as proposed by the remuneration and nomination committee is:

- 6.1 Lindie Engelbrecht (chairperson);
- 6.2 Gavin Tipper, whose dual role as chairman of the board of directors and member of the audit committee is hereby expressly approved;
- 6.3 Thabo Mokgatla; and
- 6.4 Stewart Shaw-Taylor."

All members of the audit and risk committee are independent non-executive directors.

Brief *curricula vitae* for the audit and risk committee members are set out below.

Lindie Engelbrecht is the executive director: members and global alliances at SAICA. Her previous roles include director at Ernst & Young in climate change and sustainability services, chief executive officer of the Institute of Directors and director at KPMG focusing on governance and assurance. She has also served on various NPO boards and audit committees.

Gavin Tipper has been involved in the financial services industry for over 20 years, and was an executive director of Coronation Investments and Trading Limited, and a technical partner at KPMG South Africa. He is a director of a number of listed companies.

Thabo Mokgatla began his career as a senior lecturer in accounting and taxation at the University of the North West. He subsequently worked as finance manager of the North West Parks Board, centre manager in the Rustenburg office of the auditor-general and was finance manager of Royal Bafokeng Administration. He serves on the boards of a number of listed companies.

Stewart has more than 32 years' experience in investment banking and real estate. Prior to his retirement from Standard Bank, he was head of real estate Investments: corporate and investment banking, responsible for the equity-related real estate activities undertaken by the division. He currently serves on a number of listed and unlisted boards.

For ordinary resolution numbers 6.1, 6.2, 6.3 and 6.4 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 7: REAPPOINTMENT OF AUDITORS

"Resolved that KPMG be and are hereby reappointed as the auditors of the company from the conclusion of this AGM."

The audit and risk committee has nominated for appointment as auditors of the company, under section 90 of the Companies Act, KPMG.

For ordinary resolution number 7 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 8: CONTROL OVER UNISSUED SHARES

"Resolved that, subject to the provisions of the company's Memorandum of Incorporation, the Companies Act and the JSE Listings Requirements, the authorised but unissued shares of the company be and are hereby placed under the control of the directors of the company with the authority to allot and issue and otherwise dispose of all or part thereof, in their discretion, to fund the acquisition of property assets, provided that the number of shares which may be allotted and issued under this authority does not exceed 5% of the company's issued share capital as at the date of the passing of this resolution, being 12 422 064 shares, and provided that the maximum discount at which such shares may be issued in terms of this authority is 5% of the weighted average traded price of such shares measured over the 10 business days prior to the date that the price of the issue is agreed between the company and the party subscribing for shares, adjusted for a dividend where the ex date in respect of the dividend occurs during the 10-day period in question. When the allotment or issue is undertaken in terms of a vendor consideration placing pursuant to the JSE Listings Requirements, the minimum placing price is subject to the pricing limitations set out in the JSE Listings Requirements."

For ordinary resolution number 8 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 9: GENERAL AUTHORITY TO ISSUE SHARES FOR CASH

"Resolved that, subject to the restrictions set out below, the directors be and are hereby authorised, pursuant, *inter alia*, to the company's Memorandum of Incorporation and subject to the provisions of the Companies Act and the JSE Listings Requirements, until this authority lapses, which shall be at the next annual general meeting or 15 months from the date hereof, whichever is the earliest, to allot and issue shares of the company for cash on the following basis:

1. The allotment and issue of shares must be made to persons qualifying as public shareholders and not to related parties, as defined in the JSE Listings Requirements
2. The shares which are the subject of the issue for cash must be of a class already in issue or, where this is not the case, must be limited to such shares or rights that are convertible into a class already in issue
3. The total aggregate number of shares which may be issued for cash in terms of this authority may not exceed 7 453 238 shares, being 3% of the company's issued shares as at the date of notice of this annual general meeting. Accordingly, any shares issued under this authority prior to this authority lapsing shall be deducted from the 7 453 238 shares the company is authorised to issue in terms of this authority for the purpose of determining the remaining number of shares that may be issued in terms of this authority
4. In the event of a subdivision or consolidation of shares prior to this authority lapsing, the existing authority shall be adjusted accordingly to represent the same allocation ratio
5. The maximum discount at which the shares may be issued is 5% of the weighted average traded price of such shares measured over the 30 business days prior to the date that the price of the issue is agreed between the company and the party subscribing for the shares
6. After the company has issued shares for cash which represent, on a cumulative basis, within the period that this authority is valid, 5% (five percent) or more of the number of shares in issue prior to that issue, the company shall publish an announcement containing full details of the issue, including the number of shares issued, the average discount to the weighted average trade price of the shares over the 30 days prior to the date that the issue is agreed in writing and an explanation, including supporting documentation (if any), of the intended use of the funds."

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In terms of the JSE Listings Requirements, for ordinary resolution number 9 to be adopted, the support of at least 75% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

ORDINARY RESOLUTION NUMBER 10: APPROVAL OF REMUNERATION POLICY

“Resolved that shareholders endorse, by way of a non-binding advisory vote, in accordance with the principles and practices of the King IV report on corporate governance, the company’s remuneration policy, as further detailed on pages 80 to 84 of the integrated annual report”.

Explanatory note for ordinary resolution number 10

Principle 14 of King IV dealing with the governance of remuneration requires companies to table their remuneration policy for a non-binding advisory vote at the annual general meeting. This vote enables shareholders to express their views on the remuneration policy of the company.

For ordinary resolution number 10 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

This ordinary resolution number 10 is of an advisory nature and failure to pass this resolution will therefore not have any legal consequences for existing arrangements. However, should the resolution be voted against by 25% or more of the voting rights exercised, the board of directors undertakes to engage with those opposed to the remuneration policy in order to ascertain the reasons therefore, and to address appropriately legitimate and reasonable objections and concerns.

ORDINARY RESOLUTION NUMBER 11: APPROVAL OF REMUNERATION IMPLEMENTATION REPORT

“Resolved that shareholders endorse, by way of a non-binding advisory vote, in accordance with the principles and practices of the King IV report on corporate governance, the company’s implementation report with regard to the remuneration of executive directors for the year ended 30 June 2017, as further detailed on page 83 of the integrated annual report.”

Explanatory note for ordinary resolution number 11

Principle 14 of King IV dealing with the governance of remuneration requires companies to table their implementation report for a non-binding advisory vote at the annual general meeting. This vote enables shareholders to express their views on the remuneration implementation report of the company.

For ordinary resolution number 11 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

This ordinary resolution 11 is of an advisory nature and failure to pass this resolution will therefore not have any legal consequences for existing arrangements. However, should the resolution be voted against by 25% or more of the voting rights exercised, the board of directors undertakes to engage with those opposed to the implementation report in order to ascertain the reasons therefore, and to address appropriately legitimate and reasonable objections and concerns.

SPECIAL RESOLUTION NUMBER 1: SHARE REPURCHASES

“Resolved that the company and/or any of its subsidiaries be and are hereby authorised, by way of a general authority, to acquire ordinary shares issued by the company, in terms of sections 46 and 48 of the Companies Act, and subject to the following provisions of the JSE Listings Requirements:

1. Any acquisition of shares shall be implemented through the order book of the JSE and without prior arrangement
2. This general authority shall be valid until the company’s next AGM, provided that it shall not extend beyond 15 months from the date of passing this special resolution
3. The company (or any subsidiary) be duly authorised by its Memorandum of Incorporation to do so
4. Acquisitions of shares in the aggregate in any one financial year may not exceed 20% (or 10% where the acquisitions are effected by a subsidiary) of the company’s issued ordinary share capital as at the date of passing this special resolution
5. In determining the price at which shares issued by the company are acquired by it or any of its subsidiaries in terms of this general authority, the maximum premium at which such shares may be acquired will be 10% of the weighted average of the market value on the JSE over the five business days immediately preceding the repurchase of such shares
6. At any point, the company (or any subsidiary) may appoint only one agent to effect repurchases on its behalf
7. Repurchases may not take place during a prohibited period (as defined in paragraph 3.67 of the JSE Listings Requirements) unless a repurchase programme is in place (where the dates and quantities of shares to be repurchased during the prohibited period are fixed) and full details have been submitted to the JSE in writing prior to commencement of the prohibited period
7. An announcement will be published as soon as the company or any of its subsidiaries have acquired shares constituting, on a cumulative basis, 3% of the number of shares in issue prior to the granting of the repurchase authority and pursuant to which the aforesaid threshold is reached, and for each 3% in aggregate acquired thereafter, containing full details of such repurchases
8. The board of directors of the company must resolve that the repurchase is authorised, the company and its subsidiaries have passed the solvency and liquidity tests, as set out in section 4 of the Companies Act, and since the tests were performed, there have been no material changes to the financial position of the group.”

In accordance with the JSE Listings Requirements, the directors record that although there is no immediate intention to effect a repurchase of the shares of the company, the directors will use this general authority to repurchase shares as and when suitable opportunities arise (including, *inter alia*, to settle awards under the employee incentive scheme), which may require expeditious and immediate action.

The directors undertake that, after considering the maximum number of shares that may be repurchased and the price at which repurchases may take place following the general authority, for a period of 12 months after the date of notice of this AGM:

- The company and the group will, in the ordinary course of business, be able to pay their debts
- The consolidated assets of the company and the group, fairly valued in accordance with International Financial Reporting Standards, will exceed the consolidated liabilities of the company and the group, fairly valued in accordance with International Financial Reporting Standards
- The company and the group's share capital, reserves and working capital will be adequate for ordinary business purposes.

The following additional information, some of which may appear in the integrated report, is provided in terms of paragraph 11.26 of the JSE Listings Requirements for this general authority:

- Major beneficial shareholders – page 18
- Capital structure of the company – page 8.

Directors' responsibility statement

The directors, whose names appear on pages 72 and 73 of the integrated report, collectively and individually accept full responsibility for the accuracy of the information relating to this special resolution and certify that, to the best of their knowledge and belief, no facts have been omitted that would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that the special resolution contains all information required by the Companies Act and the JSE Listings Requirements.

Material changes

Other than the facts and developments disclosed in the integrated report, there have been no material changes to the affairs or financial position of the company and its subsidiaries from the date of signing the audit report for the financial year ended 30 June 2017 to the date of this notice.

For special resolution number 1 to be adopted, the support of at least 75% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

Reason for and effect of special resolution number 1

The reason for special resolution number 1 is to afford the directors of the company (or a subsidiary of the company) general authority to effect a repurchase of the company's shares on the JSE. The effect of the resolution will be that the directors will have the authority, subject to the JSE Listings Requirements and the Companies Act, to effect repurchases of the company's shares on the JSE.

SPECIAL RESOLUTION NUMBER 2: FINANCIAL ASSISTANCE TO RELATED AND INTER-RELATED PARTIES

"Resolved that to the extent required by the Companies Act, the board of directors of the company may, subject to compliance with the requirements of the company's Memorandum of Incorporation, the Companies Act and the JSE Listings Requirements, authorise the company to provide direct or indirect financial assistance, as contemplated in section 45 of the Companies Act, by way of loans, guarantees, the provision of security or otherwise, to any of its present or future subsidiaries and/or any other company or corporation that is or becomes a related or inter-related party (as defined in the Companies Act) to the company for any purpose or in connection with any matter, such authority to endure for a period of not more than two years, and further provided that inasmuch as the company's provision of financial assistance to its subsidiaries will at any and all times be in excess of one-tenth of 1% of the company's net worth, the company hereby provides notice to its shareholders of that fact."

For special resolution number 2 to be adopted, the support of at least 75% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

Reasons for and effect of special resolution number 2

The company would like the ability to provide financial assistance, in appropriate circumstances and if the need arises, in accordance with section 45 of the Companies Act. The financial assistance will be provided where the board of directors is satisfied that the terms under which financial assistance is proposed are fair and reasonable to the company and, immediately after providing the financial assistance, the company would satisfy the solvency and liquidity tests contemplated in the Companies Act. In the circumstances and to ensure that the company's subsidiaries and other related and inter-related companies and corporations have access to financing, it is necessary to obtain the approval of shareholders, as set out in special resolution number 2. Therefore, the reason for, and effect of, special resolution number 2 is to permit the company to provide direct or indirect financial assistance (within the meaning attributed to that term in section 45 of the Companies Act) to the entities noted in special resolution number 2.

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Notice in terms of section 45(5) of the Companies Act for special resolution number 2

Notice is hereby given to shareholders of the company in terms of section 45(5) of the Companies Act of a resolution adopted by the board authorising the company to provide such direct or indirect financial assistance as specified in the special resolution above.

By the time this notice of AGM is delivered to shareholders of the company, the board will have adopted a resolution (section 45 board resolution) authorising the company to provide, at any time during the period of two years from the date on which the special resolution is adopted, any direct or indirect financial assistance as contemplated in section 45 of the Companies Act to any one or more of its present or future subsidiaries and/or any other company or corporation that is or becomes related or inter-related (as defined in the Companies Act) to the company.

The section 45 board resolution will be effective only if the special resolution under the heading "special resolution number 2" is adopted by the shareholders of the company, and the provision of any such direct or indirect financial assistance by the company, pursuant to such resolution, will always be subject to the board being satisfied that: (i) immediately after providing such financial assistance, the company will satisfy the solvency and liquidity tests under section 45(3)(b)(i) of the Companies Act; and (ii) that the terms under which such financial assistance is to be given are fair and reasonable to the company under section 45(3)(b)(ii) of the Companies Act.

As the section 45 board resolution contemplates that such financial assistance will in aggregate exceed one-tenth of 1% of the company's net worth at the date of adoption, the company hereby provides notice of the section 45 board resolution to shareholders.

ORDINARY RESOLUTION NUMBER 12: SIGNATURE OF DOCUMENTATION

"Resolved that any director of the company or the company secretary be and is hereby authorised to sign all such documentation and do all such things as may be necessary for or incidental to the implementation of ordinary and special resolutions, subject to such resolutions being passed by the shareholders in accordance with and subject to the terms thereof."

For ordinary resolution number 12 to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person or by proxy, is required.

Quorum

A quorum for the purpose of considering the resolutions above consists of three shareholders of the company, personally present or represented by proxy (and if the shareholder is a body corporate, the representative of the body corporate) and entitled to vote at the AGM. In addition, a quorum will comprise 25% of all voting rights entitled to be exercised by shareholders in respect of the resolutions above.

The date on which shareholders must be recorded as such in the register maintained by the transfer secretaries, Computershare Investor Services Proprietary Limited, (Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg), to be entitled to attend, participate in and vote at the AGM is Friday, 24 November 2017.

Voting and proxies

A shareholder of the company entitled to attend and vote at the AGM is entitled to appoint one or more proxies (who need not be a shareholder of the company) to attend, vote and speak in his/her stead.

On a show of hands, every shareholder of the company present in person or represented by proxy will have one vote only. On a poll, every shareholder of the company present in person or represented by proxy will have one vote for every share held in the company.

A form of proxy is attached for the convenience of any shareholder holding certificated shares who cannot attend the AGM but wishes to be represented. Forms of proxy may also be obtained on request from the company's registered office.

For administrative purposes, the completed form of proxy should be deposited at or posted to the office of the transfer secretaries, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196, (PO Box 61051, Marshalltown, 2107), or emailed to proxy@computershare.co.za, to be received by 10:00 on Wednesday, 29 November 2017. Alternatively, the form of proxy may be handed to the transfer secretaries or the chairman of the AGM at the AGM at any time prior to the start of the AGM, or prior to voting on any resolution proposed at the AGM. Any shareholder who completes and lodges a form of proxy will nevertheless be entitled to attend and vote in person at the AGM should the shareholder subsequently decide to do so.

Attached to the form of proxy is an extract of section 58 of the Companies Act, to which shareholders are referred.

Shareholders who have already dematerialised their shares through a central securities depository participant (CSDP) or broker and who wish to attend the AGM must instruct their CSDP or broker to issue them with the necessary letter of representation.

Dematerialised shareholders, who have elected "own-name" registration in the subregister through a CSDP and who are unable to attend, but wish to vote at the AGM, must complete and return the attached form of proxy and lodge it with the transfer secretaries, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196, (PO Box 61051, Marshalltown, 2107), to be received by 10:00 on Wednesday, 29 November 2017, or handed to the transfer secretaries or the chairman of the AGM at any time prior to the start of the AGM or voting on any resolution proposed at the AGM.

All beneficial owners whose shares have been dematerialised through a CSDP or broker other than with "own-name" registration, must provide the CSDP or broker with their voting instructions in terms of their custody agreement if they wish to vote at the AGM. Alternatively, they may request the CSDP or broker to provide a letter of representation, in terms of their custody agreements, should they wish to attend the AGM. Such shareholder must not complete the attached form of proxy.

In terms of section 63(1) of the Companies Act meeting participants will be required to provide identification to the reasonable satisfaction of the chairman of the AGM, who must be reasonably satisfied that the right of any person to participate in and vote (whether as shareholder or as proxy for a shareholder) has been reasonably satisfied.

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Electronic participation

Shareholders or their proxies may participate in the meeting by way of telephone conference call, and are required to advise the company by 10:00 on Wednesday, 15 November 2017 by submitting, via email to the company secretary at Gillian.Prestwich@computershare.co.za, or by fax to +27 11 688 5279 for the attention of Gillian Prestwich, relevant contact details including email address, cellular number and landline, as well as full details of the shareholder's title to the shares issued by the company and proof of identity, in the form of copies of identity documents and share certificates (in the case of certificated shareholders), and (in the case of dematerialised shareholders) written confirmation from the shareholder's CSDP confirming the shareholder's title to the dematerialised shares. On receipt of the required information, the shareholder will be given a secure code and instructions to access electronic communication during the AGM.

Shareholders who wish to participate in the AGM by way of telephone conference call must note that they will not be able to vote during the AGM. Such shareholders, should they wish to have their vote counted at the AGM, must, to the extent applicable: (i) complete the form of proxy; or (ii) contact their CSDP or broker, in both instances, as set out above.

Company secretary

CIS Company Secretaries Proprietary Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196

Registered office of the company

2nd Floor, Cradock Heights
21 Cradock Avenue, Rosebank, 2196

Transfer secretaries

Computershare Investor Services Proprietary Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg, 2196